

FINANCE COMMITTEE
WEDNESDAY, SEPTEMBER 17, 2008
SECOND FLOOR CONFERENCE ROOM
CITY HALL - MANASSAS, VIRGINIA
AGENDA

6:00 PM CALL TO ORDER

- | | |
|--|------------------------------------|
| 1. Ordinance #2009-12-O Amending the FY 2009 Budget by Budgeting and Appropriating Funds in the Telecommunications Fund for the City to Assume the BPL System (Moon) | 30 Minutes
Page 1 |
| 2. FY 2008 General Fund Budget to Actual Pre-Audit Report (Weiler) | 15 Minutes
Page 2 |
| 3. FY 2010 Five Year Forecast – Staff Draft (Weiler) | 60 Minutes
Page 3 |
| 4. City Manager's Time | |

ADJOURNMENT

PAW/sjt

cc: Mayor
Council Members
Lawrence D. Hughes

Pat Weiler
Diane Villano
Susan Stevens

PAW
9/12/2008

AGENDA STATEMENT

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ITEM NO. 1

MEETING DATE: September 17, 2008 – Finance Committee

TIME ESTIMATE: 30 Minutes

AGENDA ITEM TITLE: Ordinance #2009-12-O Amending the FY 2009 Budget by Budgeting and Appropriating Funds in the Telecommunications Fund for the City to Assume the BPL System

DATE THIS ITEM WAS LAST CONSIDERED BY COUNCIL: September 10, 2008 – Finance Committee

SUMMARY OF ISSUE/TOPIC: The closing between COMTek and Gridplex LLC, originally scheduled for early August 2008 and postponed multiple times, will not occur. The inability of Gridplex LLC to take over the COMTek franchise has led to the necessity for the City to assume the operation of the BPL system and the current customer base (approx 675 customers). The process has two major initial components. First, the purchase of all assets owned by COMTek will be required, and second, provision for the servicing of accounts with a short-term service agreement must be executed.

STAFF RECOMMENDATION: Adopt Ordinance #2009-12-O; Approve Asset Purchase Agreement (APA); Authorize Mayor to Sign

BOARD/COMMISSION/ COMMITTEE:

RECOMMENDATION: Approve Disapprove Reviewed See Comments

CITY MANAGER: Approve Disapprove Reviewed See Comments

COMMENTS:

DISCUSSION (IF NECESSARY):

AGENDA ITEM WILL BE DISTRIBUTED AT THE MEETING

Schedule of Actions:

September 10, 2008	Finance Committee
September 11, 2008	Utility Commission
September 17, 2008	Finance Committee
September 22, 2008	City Council

BUDGET/FISCAL IMPACT: 

STAFF: Michael Moon, Director of Utilities, 703-257-8226
Mark LeRoy, Utilities Finance Manager, 703-257-8356

AGENDA STATEMENT

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ITEM NO. 2

MEETING DATE: September 17, 2008 – Finance Committee

TIME ESTIMATE: 15 Minutes

AGENDA ITEM TITLE: FY 2008 General Fund Budget to Actual Pre-Audit Report

**DATE THIS ITEM WAS
LAST CONSIDERED
BY COUNCIL:** N/A

**SUMMARY OF
ISSUE/TOPIC:** Staff will present a report on the General Fund Budget to Actual Pre-Audit Report

**STAFF
RECOMMENDATION:** INFORMATION ITEM ONLY

**BOARD/COMMISSION/
COMMITTEE:**

RECOMMENDATION: ___ Approve ___ Disapprove ___ Reviewed ___ See Comments

CITY MANAGER: ___ Approve ___ Disapprove ___ Reviewed ___ See Comments

COMMENTS:

**DISCUSSION
(IF NECESSARY):** REPORT WILL BE DISTRIBUTED AT THE MEETING

**BUDGET/FISCAL
IMPACT:** *PAW* N/A

STAFF: Patricia A. Weiler, Finance Director – 703/257-8234

AGENDA STATEMENT

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ITEM NO. 3

MEETING DATE: September 17, 2008 – Finance Committee

TIME ESTIMATE: 60 Minutes

AGENDA ITEM TITLE: FY 2010 Five Year Forecast – Staff Draft

**DATE THIS ITEM WAS
LAST CONSIDERED
BY COUNCIL:** N/A

**SUMMARY OF
ISSUE/TOPIC:** Staff will present the FY 2010 Five Year Forecast – Staff Draft

**STAFF
RECOMMENDATION:** Staff is requesting the Finance Committee’s direction on changes to the Staff Draft

**BOARD/COMMISSION/
COMMITTEE:**

RECOMMENDATION: Approve Disapprove Reviewed See Comments

CITY MANAGER: Approve Disapprove Reviewed See Comments

COMMENTS:

**DISCUSSION
(IF NECESSARY):** **FORECAST DRAFT WILL BE DISTRIBUTED AT THE MEETING**

**BUDGET/FISCAL
IMPACT:** *PAW* N/A

STAFF: Patricia A. Weiler, Finance Director – 703/257-8234